









# **3rd XAmsterdam Macroeconomic Workshop**

Tinbergen Institute, 19-20 December 2024

19-20 December 2024, Venue: Tinbergen Institute, Gustav Mahlerplein 117, Amsterdam

## 1st Day (19 December 2024)

12:00	Welcome with coffee/tea and finger sandwiches
12:30-13:10	Growth through Innovation Bursts  Maarten de Ridder (London School of Economics)  Discussion by Shubhdeep Deb (Tilburg University)
13:10-13:50	Do Recessions Slow Technology Growth? Evidence From the Firm Level Data Michaela Elfsbacka-Schmöller (ECB and Bank of Finland) Discussion by Eric Bartelsman (Vrije Universiteit Amsterdam)
13:50-14:20	Coffee Break
14:20-15:00	The Rise in Profits and Fall in Firm Entry: A Tale of the Life Cycle of Profits Has van Vlokhoven (Tilburg University) Discussion by Luis Perez (Southern Methodist University)
15:00-15:40	Do firm heterogeneous expectations drive capital misallocation? Alaïs Martin-Baillon (NYU Abu Dhabi) Discussion by Davide Melcangi (New York Fed)
15:40-16:10	Coffee Break
16:10-16:50	Robust bounds on optimal tax progressivity Yuki Yao (University of Kent) Discussion by Nicolas Werquin (Chicago Fed)
16:50-17:30	Consumption, Wealth, and Income Inequality: A Tale of Tails Nicolas Werquin (Chicago Fed) Discussion by Yuki Yao (University of Kent)
17:30-18:00	Coffee/Snacks Break
18:00-19:00	Keynote speech: Why did China stop growing? Kjetil Storesletten (University of Minnesota)
19:30	Dinner at L'Arena (upon invitation), Olympiaplein 105 (google map)











### 2<sup>nd</sup> Day (20 December 2024)

#### 09:00 Welcome with coffee and tea

09:30-10:10	Monetary Policy as Insurance Stefano Eusepi (Brown University) Discussion by Kostas Mavromatis (DNB and University of Amsterdam)
10:10-10:50	Asset Purchases in Noisy Financial Markets with Fiscal-Monetary Interactions Carlo Galli (Universidad Carlos III) Discussion by Christiaan van der Kwaak (University of Groningen)
10:50-11:20	Coffee Break
11:20-12:00	Corporate debt structure and heterogeneous monetary policy transmission Marie Alder (European University Institute) Discussion by Lorenzo Pozzi (Erasmus University Rotterdam)
12:00-12:40	Trade Fragmentation, Inflationary Pressures and Monetary Policy Jenny Chan (Bank of England) Discussion by Matthijs Katz (CPB)
12:40-13:30	LUNCH
13:30-14:30	Keynote speech: Aysegul Sahin (Princeton University)
14:30-15:00	Coffee Break
15:00-15:40	Insurance Inside and Outside the Firm Martin Souchier (University of Pennsylvania) Discussion by Ludo Visschers (Universidad Carlos III)
15:40-16:20	Why do Workers Dislike Inflation? Wage Erosion and Conflict Costs Jonathon Hazell (London School of Economics) Discussion by Bjoern Brugemann (Vrije Universiteit Amsterdam)

#### **SCIENTIFIC COMMITTEE**

Guido Ascari (DNB; University of Pavia), Eric Bartelsman (Vrije Universiteit Amsterdam; Tinbergen Institute), Job Boerma (UW Madison), Agnieszka Markiewicz (Erasmus University Rotterdam; Tinbergen Institute), Kostas Mavromatis (DNB and University of Amsterdam), Marcelo Pedroni (University of Amsterdam; Tinbergen Institute), Vincent Sterk (University College London)